

Office of Finance <sup>99</sup>  
January 8<sup>th</sup> 1782

Sir

I have the honour to transmit herewith  
an Ordinance passed by the United States in Congress assembled,  
the thirty first day of May 1781, incorporating the Subscribers  
to the Bank of North America, together with sundry Resolutions,  
recommending to the several States, to pass such Laws as  
they may judge necessary for giving to the said Ordinance  
it's full operation. The Resolutions of the 26<sup>th</sup> May last,  
speak so clearly to the points, necessary to be established by  
those Laws, that I need not enlarge on them. Should any  
thing more be found necessary upon experience, the  
President and Directors will no doubt make suitable Ap-  
-plications to Congress, or to the States respectively, as the  
case may require. It affords me great satisfaction to  
inform your Excellency, that this Bank commenced it's  
operations yesterday, and I am confident that with  
proper management, it will answer the most sanguine  
expectations



expectations of those who befriend the Institution. It will facilitate the management of the Finances of the United States, The several States may, when their respective necessities require, & the Abilities of the Bank will permit, derive occasional advantage and accommodations from it. It will afford to the individuals of all the States, a medium for their intercourse with each other, and for the Payment of Taxes, more convenient than the precious Metals and equally safe. It will have a tendency to increase both the internal, and external, Commerce of North America; and undoubtedly will be infinitely useful to all the Traders of every State in the Union; provided as I have already said, it is conducted on the Principles of equity, justice, prudence, and economy; The present Directors bear Characters, that cannot fail to inspire confidence, and as the Corporation is amenable to the Laws, power can neither sanctify any improper Conduct, nor protect the guilty. Under a full conviction of these things, I flatter myself that I shall stand excused, for recommending in the strongest manner, this well-meant plan, to all the encouragement and protection, which your  
State



late can give, consistently with wisdom and justice. <sup>99</sup>

I have the honor to be

With great respect

Your Excellency's

most obedient

&

most hble Serv<sup>t</sup>

Robt Morris,

His Excellency  
The Governor  
of New Hampshire



relative to an Ordinance for  
incorporating the subscribers  
to the National Bank —